



# Little Tips and Tricks!

Sharing Knowledge that Counts!

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## Hubdoc

Learn more about the one stop shop to financial organization!



## Employee Taxable Benefits

To gift or not to gift?

Everything you need to know this holiday season!



Tis the season of gift giving, with the holidays quickly approaching its time to think about what to give your employees this year. Lets start off by quickly reviewing CRA's rules for gift giving. The general rule is that all gifts given to employees are considered to be taxable benefits, but there are some exceptions.

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## Boardroom Rental

Need some space for an hour, half day, or full day? Book our modern boardroom for 10-12 people. Free parking, coffee/tea/water, WIFI, big screen TV with Chromecast or HDMI connection and a whiteboard for mapping your ideas. For your convenience you can book directly through our website <https://pamlittlecpa.com/boardroom-rental/>

## In the News...

**Do you have free parking at work? Do you know that the tax man is still taking his cut?**



Even if you're among the lucky workers who still get free parking at your place of employment, it's often not truly free as the taxman generally considers free parking to be a taxable employment benefit.

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**Do you know the risks of withdrawing funds from your RRSP?**



Most taxpayers seem to have a pretty good understanding of the tax consequences of making an RRSP contribution, namely that you get a tax deduction from your income for the amount you contribute. .

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**Hey parents do you know what child care expenses you should be looking out for?**



With the kids settling back into school and parents returning to regular work schedules, what better time to review the rules surrounding the child-care expense deduction, its limits, as well as a recent tax department technical interpretation.

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An investment in knowledge pays the best interest.  
-Benjamin Frank



"I have a home office. Can I deduct trips to the kitchen and bathroom?"

Pam Little is a Chartered Professional Accountant with over 20 years of experience. She helps small and mid-sized businesses manage their revenue and expense accounts and maximize tax deductions. To book a consultation contact Pam Little, CPA at [pam@pamlittlecpa.com](mailto:pam@pamlittlecpa.com) or call 416-268-1605. Website: [www.pamlittlecpa.com](http://www.pamlittlecpa.com)



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